

**ROTARY CLUB OKANAGAN MISSION
DIRECTORS MEETING
10 NOV 2014
CREEKSIDE PUB**

ATTENDING:

PRESIDENT: Laurie GAYMER
PRESIDENT ELECT: Iain ALLEN
VICE PRESIDENT: Monika GRIMMER
TREASURER; Ken FIRKINS
SECRETARY; Ross GRIMMER

DIRECTORS

Howard PEET Chris DeHART
Steve WOLFENDEN (Foundation)

REGRETS: Lois SERWA

MEETING OBJECTIVES:

To review the Financial Reports for Year End 2013/2014 and the proposed budget for Rotary Year 2014/2015

Club Treasurer advised that the books for 2013/2014 are reconciled and closed. All outstanding invoices and accounts receivable have been settled.

Carry forward of \$19,700.00 for year 2014/2015, plus \$5000.00 from Trivia Night Fundraiser for a total of \$24,700.00.

2014/2015 operating deficit is \$6,100.00 leaving 2014/2015 operating surplus of \$18,600.00

PROPOSED BUDGET 2014/2015

It was agreed that given the limited funds available and to secure a reserve of a minimum of \$9K, project expenditures will have to be somewhat reduced from previous years. If we are able to have some successful fundraisers throughout the year then the budget can be modified to include additional allocations and projects.

The following projects/expenditures were discussed and supported by the Club Executive and Directors

1.	NEW GENERATIONS COMMITTEE	\$5000.00
	Note: These funds will be controlled and dispersed at the discretion of the Committee	
2.	FOUR WAY TEST ESSAY CONTEST	\$1000.00
3.	OKM BURSARY FUND	\$ 500.00
4.	ADOPT AN ATHELETE (UBCO)	\$1000.00
5.	SALVATION ARMY	\$1000.00
6.	ROTOPLAST CANADA	\$ 550.00
	Note: Cheque has already be issued	
	TOTAL OPERATING EXPENDITURE	\$9050.00
	2014/2015 Carry Forward	\$18,600.00
	Reserve	\$9550.00

Motion to Approve budgets, projects, financial statements: Monika Grimmer
Seconded: Chris DeHart
Carried:

The budgets, proposed projects and financial statements will be presented to the Club for ratification at the AGM on 10 NOV 2014

OKM SECRETARY
08 NOV 2014